

MASNET No. 59 OF 28.04.2004
Announcement No. 61

OVERSEA-CHINESE BANKING CORPORATION LIMITED

COMPLETION OF ACQUISITION OF 22.5% STAKE IN PT BANK NISP

Oversea-Chinese Banking Corporation Limited ("OCBC Bank") refers to the announcement dated 23 March 2004 in relation to the proposed acquisition of 22.5% of the issued and paid up capital of P.T. Bank NISP Tbk ("Bank NISP").

OCBC Bank is pleased to announce that it has today completed the transaction. With this completion, Bank NISP is now an associated company of OCBC Group.

Submitted by Peter Yeoh, Secretary on 28/04/2004 to the SGX